

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed LEWIS CENTRAL Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Lewis Central CSD Education Resource Center 4121 Harry Langdon Blvd Council Bluffs, IA 51503	Date of Public Hearing: 4/1/2024	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.lewiscentral.org/leadership/board		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	10,834,894	10,834,894	11,458,247
Instructional Support Levy	2	1,227,017	1,227,017	1,468,166
Management	3	901,176	901,176	2,003,473
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	1,476,945	1,476,945	1,695,028
Regular Physical Plant and Equipment	6	487,392	487,392	559,359
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	14,927,424	14,927,424	17,184,273
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		10.28834	8.95854	10.31234
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		562	478	-14.95
Commercial property with an Actual/Assessed Value of \$100,000		562	478	-14.95

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The District's resident enrollment increase of 16.84 students is funded by a combination of local property tax and state aid. The District's mandated uniform levy of \$5.40 per thousand increased due to a valuation increase of 14%.