

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed LEWIS CENTRAL Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Lewis Central CSD Education Resource Center 4121 Harry Langdon Blvd Council Bluffs, IA 51503	Date of Public Hearing: 4/7/2025	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.lewiscentral.org/leadership/board		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	12,011,333	12,011,333	12,941,249
Instructional Support Levy	2	1,460,420	1,460,420	1,407,624
Management	3	1,417,513	1,417,513	0
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	1,695,028	1,695,028	1,798,030
Regular Physical Plant and Equipment	6	559,359	559,359	593,350
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	4,045,568
Grand Total	10	17,143,653	17,143,653	20,785,821
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		10.28795	9.58396	11.60783
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		477	606	27.04
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,104	2,706	28.61

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The district is on the Budget Guarantee due to the combination of declining resident enrollment and low State Supplementary Assistance. The Budget Guarantee is all property tax. The increase also includes the addition of a debt service levy.